

PRICES IN STOCKS ADVANCE AGAIN

Heavy Buying Throughout the Day's Session Based on Confidence in Money Outlook.

MARKET'S CENTRAL FEATURE

St. Paul and the Southwestern Pacifics Were Prominent. Guessing On Others.

(By Associated Press.)

NEW YORK, January 6.—To-day proved to be one of the two or three most active Saturday half-days in the history of the Stock Exchange, transactions in the two hours rising well over a million shares. The strength of the market was striking and comprehensive, notwithstanding some slight irregularity and occasional reactions. Profit taking in fact was on a large scale, but the readiness with which it was abandoned was striking. The fact that yesterday's trading failed to show the late reaction, which had occurred on each former day of the week, served to convince speculative opinion that the weeks testing operations had proved the strength of the market with the definite lapse in the rates for money on call. St. Paul and the Southwestern Pacifics were central features of the market and gossip was very busy with forecasts of the amount of the forthcoming Union Pacific dividend. Several industrial specialties which have not moved hitherto also rose suddenly and violently. The copper stocks and the coalers were forced back after showing early strength by the weight of selling sales. There was an enormous absorption of United States Steel, which advanced it to the highest record on the present movement. The stock market showed a late revival of strength and closed extremely active, but still irregular.

Total sales of bonds, par value, \$1,455,000.

Total sales, 1,054,800 shares.

NEW YORK, January 6.—Money on call nominal; no loans. Time loans easier; 60 days 5 per cent.; 90 days, 5.3-4.6%; six months, 5.1-2.3%. Prime mercantile paper, 5.65-1.2%; sterling exchange strong with actual business in bankers' bills at 4.85-7.50; 4.85-8.50 for demand and at 4.82-2.70-4.85-35 for day bills. Postage rates, 4.83-1.2, and 4.83-1-2.84-87. Commercial bills, 4.82-4.82-1.4. Bar silver, 61-1.4. Mexican dollars 41-1.2.

RICHMOND STOCK MARKET.

Richmond, Va., Jan. 6, 1906.
SALES.—Virginia 5s Old—70 at 954; 2,000 at 54.

STATE SECURITIES Bid Asked.

North Carolina 4s, C. 1910... 101

A. C. L. & R. Co. 4s, C. 93

South Carolina 4s, C. 1910... 50

Va. Centurion 4s, C. 1910... 50

Va. and Md. 4s, C. 1910... 50

RAILROAD BONDS.

Atlanta and Char. 1st 7s, 1907... 103

A. C. L. & R. Co. 4s, C. 93

Georgia, Sou. and Fla. 4s, C. 1941... 112

Georgia and Ala. Co. 4s, C. 1911... 111

Norfolk and W. Va. 4s, C. 1911... 102

Seaboard Air Line 1st 7s, 1920... 99

RAILROAD STOCKS. Par.

Atlanta and Charlotte... 100-125

Atlantic Coast Line "A"... 100-125

Atlantic Coast L. 4s, C. 1910... 100-125

Atlantic Coast L. 4s, C. 1910... 100-125

Chesapeake and Ohio... 100-125

Norfolk and Western... 100-125

BANK AND TRUST CO. STOCKS.

American National... 100-125

Bank of America... 100-125

City... 100-125

First National... 100-125

Metropolitan National... 100-125

National Bank of Virginia... 100-125

Petersburg Savings and Ins. Co... 100-125

Bank of Richmond... 100-125

INSURANCE COMPANIES.

Virginia Fire and Marine... 25-43

Virginia State... 25-33

MISCELLANEOUS.

Va. Car. Chem. pfds. 5 p. c. 100-1145 115

Va. Car. Chemical com. 100-1145 115

Va. Car. C. Co. 5 p. c. 100-1145 115

HALTIMORE STOCK MARKET.

HALTIMORE, MD., Jan. 6.—Seaboard Air Lines common, 33 $\frac{1}{2}$ asked; do. preferred, 35

asked.

COTTON MARKETS.

NEW YORK, Jan. 6.—The cotton market opened barely steady at a decline of 25 points, and during the early session ruled weak and under more or less general selling with the weaker forces of the market declining about 150 points. Lowered cottons, perishable statistics and disappointment over the showing of the Natchez Gunners report seemed the chief factors in the market's decline for March there was some demand from shorts, and prices rallied 3 or 4 points, but the market closed only slightly higher in the middle morning, and there was comparatively little sign of bulk support.

The market closed 15 points lower for April, 14.50 bales against 29.50 last week, and 35 last year. For the week (est.) total 125,000 bales against 149,700 last week and 174,000 last year. Total cottons closed 15 points lower against 17.00 last year, and at Houston 4.50 bales against 4.45 last year.

Cotton futures opened barely steady and closed easy.

Open High Low Close.

January... 11.34 11.35 11.12 11.19

February... 11.34 11.35 11.29 11.41

March... 11.61 11.61 11.61 11.67

April... 11.65 11.67 11.55 11.67

May... 11.67 11.71 11.67 11.75

June... 11.67 11.71 11.67 11.75

July... 11.73 11.73 11.61 11.62

August... 11.51 11.51 11.51 11.48

September... 11.51 11.51 11.51 11.48

October... 10.87 11.37 11.32 10.79

Spot cotton quiet; middling uplands, 11.75; middling gulf, 12.00; sales 1.000 bales.

Cotton quiet; middling, 11.75; grass receipts, 4.88 bales; sales, 1.42 bales; stock, 225,821 bales; export to Great Britain, 12,477 bales; to France, 5,431 bales; to the Continent, 12,443 bales; to Australia, 1,434 bales; to India, 1,434 bales; to Japan, 34,147 bales; to Mexico, 54 bales.

NEW ORLEANS, La., Jan. 6.—COTTON.—Spot cotton dull, weak and lower. Sales 543 bales, including 400 to arrive. Quotations reduced 4c.; middling 11.9-12c.

Future cottons 11.9-12c.

The price of cotton in New Orleans, and the trade of prices was distinctly downward throughout the half day's session, influenced largely by the market's quietness. National Gunners report seemed the chief factor in the market's decline for March there was some demand from shorts, and prices rallied 3 or 4 points, but the market closed only slightly higher in the middle morning, and there was comparatively little sign of bulk support.

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